



Central China New Life Limited 建業新生活有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 9983)

BOARD DIVERSITY POLICY

1. Introduction

The board of directors (“**Directors**”) of Central China New Life Limited (the “**Company**”) (the “**Board**”) has adopted a board diversity policy in accordance with Rule 13.92 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

2. Policy Statement

- 2.1 With a view to achieving sustainable and balanced development, the Company is committed to increasing diversity in the Board in order to bring in innovation, fresh and broad business perspectives and enhance the decision-making process of the Board. The Board is of the view that having diversity will help the Company better understand and meet the needs of the customers and maintain its competitive advantages in the property management service industry.
- 2.2 Selection of Director candidates will be based on a range of diversity perspectives, including but not limited to gender, age, cultural and educational background, professional experience, skills, knowledge and length of service.
- 2.3 All Board appointments will be based on meritocracy and contribution that the selected candidates may bring to the Board, and candidates will be considered against objective criteria, having due regard to the benefits of diversity to the Board.

3. Monitoring and Reporting

- 3.1 The Nomination Committee will monitor the implementation of the Board diversity policy on an ongoing basis. It shall report annually, in the corporate governance report, on the Board’s composition under diversified perspectives together with a summary of the Board diversity policy, the measurable objectives for implementing this policy and the progress of achieving the Company’s objectives to achieve Board diversity.
- 3.2 In compliance with the Board’s diversity policy, the Board currently comprises members from diverse gender, age, cultural and educational background. Mr. Wang Jun has experience in accounting, corporate finance and the property sectors. Mr. Cai Bin possesses in-depth knowledge and experience in the market in which the Group operates in through his experience in the CCRE Group. Each of the Company’s independent non-executive Directors has expertise in their distinctive industries, including accounting, finance and investment fields.