

[For Immediate Release]



**Central China New Life Limited
Commences Trading of its Shares on the
Main Board of SEHK Today**

* * * *

**Closes at HK\$8.37 per Share
Approximately 22.2% Above Offer Price**

(15 May 2020, Hong Kong) **Central China New Life Limited** (“**Central China New Life**” or the “**Company**”, stock code: 9983), a comprehensive service provider rooted in Central China, commenced trading of its shares today on the Main Board of the Stock Exchange of Hong Kong (“**SEHK**”).

The shares were actively traded and recorded a satisfactory price performance, peaking at HK\$8.66 per share, and closed at HK\$8.37 per share, representing an increase of approximately 26.4% and 22.2%, respectively compared to the offer price of HK\$6.85 per share. A total of approximately 216 million shares were traded with turnover amounted to approximately HK\$1,778 million.

Mr. Wang Jun, Chairman of the Board, Chief Executive Officer and Executive Director of Central China New Life, said, “Central China New Life has successfully established a presence in Hong Kong’s capital market today, marking an important milestone for our Company. The listing has not only enhanced our corporate image in the international capital market, but also boosted our financial strength, enabling us to quickly capture market share and continuously improve and develop our property management and value-added services, lifestyle services and commercial property management and consultation services. As a result, our Company is able to fulfil our mission of ‘enriching the living experience and lifestyle of all the people in Henan’ while bringing sustainable and promising returns to shareholders.”

- End -

About Central China New Life Limited

Central China New Life is a comprehensive service provider deeply rooted in the central China region, leveraging on the trusted and reputable “Central China” (建業) brand. It has cultivated its roots extensively in Henan for more than 20 years and has become synonymous with high quality property management and consumer goods and services. Its mission is to enrich the living experience and lifestyle of all the people in Henan. Its business consists of three major segments, namely 1) property management and value-added services, 2) lifestyle services and 3) commercial property management and consultation services. With its high quality services, the company has won many property management and new lifestyle service awards in China.

Central China New Life is the largest property management service provider in the central China region (by total GFA under management as of 31 December 2018 and total revenue for the year ended 31 December 2018), covering all the 18 prefecture-level cities (and also 81 of the 104 county-level cities) in Henan province as well as Haikou city in Hainan province. It serves more than one million property owners and residents in 312 properties. As of the end of 2019, its total GFA under management was 57.0 million sq.m., and total contracted GFA was 114.7 million sq.m.

As for the Company’s lifestyle services, it has an enormous individual and corporate client database. It provides customers with a comprehensive range of high-quality consumer products and services through its integrated O2O one-stop service platform “Jianye+” (建業+). As at 31 December 2019, its registered users reached 2.186 million. From 2017 to 2019, the gross merchandise volume of “Jianye+” (建業+) increased at a CAGR of 116.6% to RMB426.4 million. As of the end of 2019, the six Cuisine Henan Foodcourts (建業大食堂) managed by the Company hosted over 330 vendors and offered customers with cuisines from 18 prefecture-level cities in Henan.

Regarding the commercial property management and consultation services, the asset portfolio managed by the Company consisted of three cultural tourism complexes, seven shopping malls and nine hotels as of 31 December 2019.

Media Enquiries:

Strategic Financial Relations (China) Limited

Ms. Anita CHEUNG Tel: (852) 2864 4827

Ms. Jover WONG Tel: (852) 2864 4811

Ms. Lonn LO Tel: (852) 2114 4962

Ms. Sylvie ZHANG Tel: (852) 2864 4830

Email: sprg-projectblueocean@sprg.com.hk